

A Bill to Privatize Amtrak

1. BE IT ENACTED BY THE STUDENT CONGRESS HERE ASSEMBLED:
2. Section 1 The National Railroad Passenger Corporation, or
3. Amtrak, shall be privatized.
4. Section 2 Privatization of Amtrak is defined as changing from
5. governmental to private control and ownership through the
6. sale of preferred stock and de-federalizing the appointment
7. of Amtrak's board of directors. Amtrak's preferred stock
8. will be sellable upon passage of this bill and Amtrak's
9. Board of Directors managed by the corporation's owners.
10. Section 3 The Department of Transportation will oversee the
11. enforcement of this Bill, which is binding to all parties
12. in agreement to Section 1 and has the same effect as if
13. arrived at by agreement of the parties under the Railway
14. Labor Act.
15. Section 4 This bill shall go into effect on January 1st, 2024.
16. Section 5 All other laws that are in conflict with this new
17. policy shall hereby be declared null and void.
18. Introduced for Congressional Debate by NOF